

55/25/

Approved For Release 2002/05/20 : CIA-RDP80T00702A000800010004-8 , , , , 6 ,

STATE

ACTION: NONE INFO: ODPS-S, RF, FILE, CR/E, CRG/OER, CRG/USSR,
CRG/WE, EPS/EG-2, EUR-3, IAD/PE, NIO/E, NIO/USSR, NIO/WE, OER-3, OF,
ORPA/II-2, ORPA/RO-2, ORPA/USSR-4, OSR/ME, OSR/RA, SE, (30/W)

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NC 1341296

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ZNY SSSSS ZOC STATE ZZH
TSTU173
OO RUEHC
DE RUFHNA #8896 2721613
ZNY SSSSS ZZH
O 291613Z SEP 78
FM USMISSION USNATO
TO RUEHC/SECSTATE WASHDC IMMEDIATE 4209
INFO RUEHMO/AMEMBASSY MOSCOW 5499
BT
S E C R E T USNATO 08896

[Redacted Box]
14/WFAC/OPG/AVD 25X1A
7607

See 0.2(2)

FW- 17 August 78

E.O. 11652: XGDS-1
TAGS: EFIN, EEWT, UR, NATO
SUBJECT: ECONADS; NORTH ATLANTIC COUNCIL CONSIDERATION
OF REPORT ON SOVIET CONVERTIBLE CURRENCY BALANCE OF
PAYMENTS

REF: (A)USNATO 4420; (B)STATE 202421; (C)C-M(78)52

1. REF C, THE ECONOMIC COMMITTEE'S REPORT TO THE COUNCIL
ON SOVIET CONVERTIBLE CURRENCY BALANCE OF PAYMENTS, IS
ON THE NAC AGENDA FOR OCTOBER 4. THE REPORT, POUCHED
TO WASHINGTON AND MOSCOW IN EARLY SEPTEMBER, IS A
REVISION OF AC/127-WP/576, PREPARED IN THE LIGHT OF
THE ECONADS REINFORCED MEETING IN LATE APRIL (REF A).
IT TAKES ACCOUNT OF THE EXTENSIVE COMMENTS AND CORRECTIONS
PROVIDED BY WASHINGTON IN REF B.

2. GIVEN THE SUBSTANTIAL US INPUT ALREADY REFLECTED
IN THE REPORT, WE DO NOT BELIEVE THAT EXTENSIVE
COMMENTS BY THE AMBASSADOR ARE REQUIRED AT NEXT WEDNESDAY'S
MEETING BUT HE COULD APPROPRIATELY NOTE WITH SATISFACTION
THE EXTENT TO WHICH THIS VERY DETAILED EXAMINATION OF THE
SUBJECT ACCORDS WITH THE ASSESSMENTS IN THE EAST-WEST
STUDY (PARA 10, C-M(78)35(REV)). IF NOT ALREADY
CONSIDERED AND REJECTED, WE RECOMMEND THAT DEPARTMENT

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State Department review completed

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PROVIDE APPROPRIATELY-CLEARED WORDING THE AMBASSADOR
COULD USE TO SHARE WITH THE NORTH ATLANTIC COUNCIL
THE INDICATIONS (IN THE ARTICLE ER EIWR 78-033, 8/17/78)
THAT ESTIMATES OF SOVIET GOLD EXPORT POTENTIAL MAY BE
REDUCED FURTHER IN THE LONGER TERM. SOURCE BASIS FOR THIS
REVISED ASSESSMENT WOULD NOT, OF COURSE, NEED TO BE
DISCLOSED.

3. ACTION REQUESTED: GUIDANCE RESPONSIVE TO PARA 2,
ABOVE, OR TALKING POINTS FOR OTHER COMMENTS DEPARTMENT
MAY WISH US TO MAKE. BENNETT

END OF MESSAGE

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